

AIRPORT FUND

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Rolla National Airport is located 15 miles north of Rolla consisting of nearly 1,370 acres with 70+ based aircraft and approximately 17,000 flight operations. Airport facilities consist of two 5,500' runways (Runways 4/22 and 13/31), a partial parallel taxiway, apron areas with tie-downs, eight individual hangars (25 hangar units owned by the City), a pilot's lounge, maintenance buildings and an underground fuel farm (installed in 2003).

RNA costs approximately \$900,000 per year to operate (depending on planned capital improvements) and is funded primarily by fuel sales of \$400,000, hangar rents of \$95,000, and a multi-year agricultural lease (\$47,000). The Street Fund provides an average annual subsidy of approximately \$200,000 depending on grant projects underway. Virtually all capital maintenance projects at the Airport are funded primarily by State and Federal grants with local matching funds of 5 – 10%. The City entered into a solar lease in 2024 for up to 385 acres of airport property. That lease is currently in the "due diligence" phase and generates \$30/acre in revenue.

The City sells Phillips 66 branded aviation gas that is purchased through Arrow Energy out of Salline, MI. Net income off of fuel sales is approximately \$100,000 and prices are adjusted monthly based on market conditions with a \$.80 - \$1.25 margin per gallon sold.

The City staffs the Airport with 2 full-time personnel and 3-4 part-time employees who cut and maintain approximately 100 acres of land and provide fuel service using two mobile gas trucks. A new in-ground fuel farm system was installed in 2003 which was initially financed for 8 years.

Brewer Science and Baron Aviation (a Fedex contractor) are the largest employer at the Airport, but the Airport is used regularly by Kingsford Charcoal, MO S&T, PCRMC, Wal-Mart, and others – including government agencies, elected officials, and military services. The Airport is also considered a primary mobilization facility by SEMA for earthquake preparedness.

Fuel Sales (Gallons Sold Per Calendar Year)

	100LL	Jet A	Total
2017	26670	49384	76054
2018	19109	78673	97782
2019	1929	61624	63553
2020	14543	58903	73446
2021	17203	90698	107901
2022	16189	92704	108893
2023	17564	105015	122579

STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE
AIRPORT FUND
City of Rolla
Fiscal Year 2024 - 2025

	<u>Audit 2022</u>	<u>Audit 2023</u>	<u>Estimated 2024</u>	<u>Approved 2025</u>
REVENUES				
Charges for Services	485,250	529,323	415,000	400,000
Other Income	139,467	242,355	149,300	153,100
Grants	47,940	75,000	23,750	251,750
Lease Proceeds	67,918	0	0	0
Total Revenues	740,576	846,678	588,050	804,850
EXPENDITURES				
Personnel	177,424	195,312	203,250	215,950
Supplies & Bldg. Maintenance	19,629	16,806	14,900	13,500
Services	468,245	474,576	438,510	654,010
Maintenance & Improvements	46,680	42,356	38,800	42,500
Capital Expenditures	195,722	110,392	231,250	133,000
Total Expenditures	907,701	839,442	926,710	1,058,960
EXCESS OF REVENUES OVER EXPENDITURES	(167,125)	7,237	(338,660)	(254,110)
FUND TRANSFERS				
From Street Fund	326,000	230,000	300,000	195,000
From General Fund	(35,000)	(35,000)	(47,400)	(48,800)
TOTAL REVENUES OVER EXPENDITURES	123,875	202,237	(86,060)	(107,910)
BEGINNING FUND BALANCE (10/1)	(126,355)	(2,479)	199,757	113,697
ENDING FUND BALANCE (9/30)	(2,479)	199,757	113,697	5,787
FOOTNOTES:				
RESTRICTED CASH	-	-	-	-
PROJECTED UNRESTRICTED CASH	(2,479)	199,757	113,697	5,787

CITY OF ROLLA

AIRPORT REVENUE PROJECTIONS

<u>Account Titles</u>	<u>FY 2022 Actual</u>	<u>FY 2023 Actual</u>	<u>FY 2024 Estimated</u>	<u>FY 2025 Approved</u>
Federal and State Grants	\$ 47,940.21	\$ 75,000.00	\$ 23,750.00	\$ 251,750.00
Reimbursements	\$ 4,578.10	\$ 120,129.46	\$ 4,800.00	\$ 5,000.00
Transfer to/from Other Funds	\$ -	\$ -	\$ -	\$ -
Fuel Sales	\$ 485,250.47	\$ 529,323.04	\$ 415,000.00	\$ 400,000.00
Lease (Loan) Proceeds/Bond-COP	\$ 67,918.24	\$ -	\$ -	\$ -
Hangar/Lease Income	\$ 108,679.67	\$ 113,150.47	\$ 135,000.00	\$ 142,000.00
Rent income	\$ 6,536.34	\$ 8,006.57	\$ 4,800.00	\$ 4,800.00
Interest income	\$ 212.04	\$ 929.56	\$ 1,600.00	\$ 1,200.00
Sale of Property	\$ 19,461.00	\$ -	\$ 3,000.00	\$ -
Miscellaneous income	\$ -	\$ 139.36	\$ 100.00	\$ 100.00
Contri. to General Fund	\$ (35,000.00)	\$ (35,000.00)	\$ (47,400.00)	\$ (48,800.00)
Contri. from Street Fund	\$ 326,000.00	\$ 230,000.00	\$ 300,000.00	\$ 195,000.00
 FUND TOTAL	 \$ 1,031,576.07	 \$ 1,041,678.46	 \$ 840,650.00	 \$ 951,050.00

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Airport Expenditures

	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ADOPTED	2023-24 ESTIMATED	2024-25 APPROVED
Personnel					
Salary & Wages- Full time	84,946	93,236	98,400	100,500	106,000
Salary & Wages- Part time	61,748	72,068	73,000	68,000	72,000
Salary & Wages- Overtime	0	516	500	300	500
Empl. Bene.- FICA	10,642	12,072	12,600	12,600	13,300
Empl. Bene.- LAGERS	8,558	8,732	8,200	8,400	10,000
Empl. Bene. - Life/Disability	420	439	450	450	450
Empl. Bene. - Health Insurance	11,110	8,250	14,000	13,000	13,700
Empl. Bene. - Unemployment	0	0	0	0	0
	177,424	195,312	207,150	203,250	215,950
Supplies & Bldg. Maintenance					
Office/Building Supplies	1,742	2,635	3,000	2,700	3,000
Postage	62	25	100	100	100
Telephone	4,778	4,052	4,500	2,100	0
Utilities	13,047	10,093	11,000	10,000	10,400
	19,629	16,806	18,600	14,900	13,500
Services					
Av Gas/Jet Fuel	412,645	423,377	460,000	350,000	320,000
Advertising	19	249	300	100	300
Insurance	22,729	24,917	33,125	41,900	44,800
Dues & Subscriptions	568	338	600	1,500	1,500
Sales Excise Tax	22,082	23,283	25,200	20,000	18,000
Professional/Contractual	9,604	1,818	100,000	25,000	265,000
Travel/Meetings	0	0	0	0	0
Training	590	594	600	0	0
Uniform Services	7	0	0	10	0
Miscellaneous Expenses	0	0	0	0	0
Technology Services	0	0	0	0	4,410
	468,245	474,576	619,825	438,510	654,010
Maintenance & Improvements					
Petroleum Products	10,090	9,523	10,000	7,000	8,000
Small Tools	14	1,273	1,500	1,300	1,500
Equipment Repairs & Mntc.	24,544	19,852	18,000	14,000	15,000
Vehicle Repairs & Mntc.	9,093	6,104	8,500	15,000	16,000
Machine Maintenance	0	0	0	0	0
Building/Grounds Repair & Maint	2,939	5,603	1,500	1,500	2,000
	46,680	42,356	39,500	38,800	42,500
Capital Improvements					
Grant Expense	22,192	0	0	0	0
Equipment	8,732	0	12,000	10,750	0
Vehicles	0	0	2,500	2,500	0
Lease Purchases	88,943	107,500	95,000	108,000	108,000
Building & Grounds	12,158	2,891	90,000	110,000	25,000
Bond Exp	63,697	0	0	0	0
	195,722	110,392	199,500	231,250	133,000
TOTAL AIRPORT EXPEND.	907,701	839,442	1,084,575	926,710	1,058,960